Graphical user interface, application, Word

Description automatically generated

Text

Description automatically generated

(BEFORE GRPAH)

As stated in the article, although there are imports, the domestic price is still quite high, at … price

**Cant work out surplus, but CAN work out GAINS FROM TRADE SURPLUS OF CONSUMERS!**

**Schematic

Description automatically generated with low confidence**

(AFTER GRAPH)

As stated in the article, by enforcing stricter policies and laws on hoarding wheat to sell at a higher price, this will REDUCE RAISING OF THE PRICE OF IMPORTS SOLD LOCALLY, CONSUMERS WILL BE ABLE TO ENJOY (SURPLUS AMOUNT)

Although we cannot work out the exact surplus consumers and producers had originally without knowing the value of Quantity A and Quantity B with the limited statistics, we can still work out that the gained surplus for domestic consumers from the imports. The gained surplus is represented by the yellow triangle area on the graph, and the area of it is: , which is 27.5 million Rs.

27.5 Million Rs is also the gains from trade, because although domestic producers lose area B and are only left with C, consumers keep A, gain B from producers and D from the trade, so the total surplus has increased, and area D represents it.